

What Question Can You Never Answer Yes To?

Write the letter of each answer in the box containing the exercise number.

Find the interest earned.

1. \$500 at 4% for 3 years

D. \$50

E. \$60

F. \$100

A. \$420

2. \$1200 at 7% for 5 years

4. \$1500 at 8.5% for 6 months

6. I = \$30, P = \$600, t = 2years

8. I = \$75, P = \$800, t = 15 months

B. \$240

C. \$400

3. \$750 at 6% for 18 months

T. \$58.50 U. \$67.50

V. \$56.75

J. \$62.50

K. \$65.50

L. \$63.75

Find the annual interest rate.

5. I = \$200, P = \$1000, r = 4 years

E. 5%

F. 6%

G. 7%

M. 1.5%

N. 2.25%

0. 2.5%

7. I = \$150, P = \$2,500, t = 9months

R. 6%

S. 8%

T. 9%

D. 6.5%

E. 7.5%

F. 8.5%

Find the amount of time.

9. I = \$144, P = \$400, r = 6%

10. I = \$236.25, P = \$750, r = 4.5%

P. 3 years Q. 4 years R. 6 years

N. 3 years

O. 5 years

P. 7 years

11. I = \$87.5, P = \$3500, r = 5%

12. I = \$108.75, P = \$2000, r = 7.25%

W. 3 years X. 3 months Y. 6 months

A. 9 months B. 6 months C. 3 months